

June 2005

## The Clearing Corporation and Exchange Systems Technology Announce Plan for Integrated Clearing and Back Office System

**Chicago/London, June 29, 2005** The Clearing Corporation (CCorp) and Exchange Systems Technology Ltd (ExchangeSys) announce today that they have signed an agreement in principle to provide derivatives market places with an integrated state-of-the-art back-office clearing, settlement and risk management system.

CCorp intends to sell and support the ExchangeSys Eclipse back office solution on an exclusive basis in North America. CCorp will also link Eclipse to its ECS platform to offer complete straight through processing for the global futures & options markets and OTC derivatives cleared at CCorp.

The ExchangeSys technology platform is the multi-asset Eclipse financial toolkit and is currently used in Europe as a back office system for futures, options, spot and forward FX, securities, contracts for difference and other OTC instruments. ExchangeSys utilises industry standard hardware and software components (such as Oracle, Sun and J2EE) on which financial services firms are looking to consolidate processing of their trading business and realise economies of scale.

Eclipse will be a component in CCorp's recently announced Concero™ over-the-counter (OTC) clearing and cash market settlement service platform. Richard Jaycobs, CEO of The Clearing Corporation said, "By adding the Eclipse back-office solutions to our own clearing services, we can deliver low-cost processing to our clearing participants and eliminate the technology bottlenecks associated with new product offerings."

Rob Lowry, Managing Director of Exchange Systems Technology offered, "We are delighted to have been chosen as a partner to such a distinguished institution as The Clearing Corporation, and we are extremely pleased to know that our products will be offered by a firm known for operational excellence and reliability."

Brett Paulson, President and COO of CCorp added, "The comprehensive scale of technology services we provide to our clearing participants and equity holders has always been a core strength and competitive differentiator for CCorp; today's agreement gives us an opportunity to expand and enhance the value of those offerings."

### About The Clearing Corporation

[www.clearingcorp.com](http://www.clearingcorp.com)

The Clearing Corporation is a stockholder-owned, Delaware corporation now in its 80th year of business. The Clearing Corporation serves numerous clients in a variety of markets and is the only active independent derivatives clearing house in the world. Additional information on The Clearing Corporation is available at [www.clearingcorp.com](http://www.clearingcorp.com).

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### About ExchangeSys

[www.exchangesys.com](http://www.exchangesys.com)

ExchangeSys provides flexible IT solutions to service multi-asset clearing and settlement operations in the global financial markets. The company's innovative approach ensures that all software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions.

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