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## ODL CHOOSE EST FOR MULTI-ASSET PARTNERSHIP

**ODL Securities, a rapidly growing on-line financial brokerage, has recently signed a five year, seven figure, contract with Exchange Systems Technology (EST) for Eclipse the multi-asset back office system.**

Eclipse will be providing a complete processing platform to handle listed derivatives, equities including a CREST interface, PEPs, ISAs, SIPPs, CFDs, fixed income products, OTCs and spread betting activities.

Adrian Weekes, CEO of EST, comments: "We are delighted with this landmark order from ODL Securities, which demonstrates our leadership in cross-asset processing. Since inception EST has continually extended the range of assets which can be supported on our platform, focussing primarily on the derivatives area. The acquisition of SAM Systems in 2005 was designed to add full equities processing to our solution, and the ODL contract represents a new milestone in providing an integrated cross-asset solution."

Commenting from ODL Tom Higgins, CTO, says, "ODL has been on a huge growth curve in terms of volumes, markets, products and clients year on year and our ambitions are to accelerate this trend. Such growth has meant that we had to review our entire technology environment and look to not only upgrade but to consolidate product lines under one platform. Our business is one where multi-asset capabilities mean exactly that and being able to work in real time is fundamental for our current and future plans. We have been a user of MarginClick for some time and after a lengthy review we selected Eclipse and EST as our partner for this crucial project. We look forward to working with them in the future as the ODL of today will be different tomorrow!"

### Overview Commentary

"Eclipse is now becoming recognised as a solution that puts it apart from its traditional competitors. Many potential customers are attracted not only by the technical platform of the product but also by the increasing breadth of products that can be handled. It is inevitable that the cost of supporting multiple and old systems restricts multi-asset potential" says Patrick Thornton-Smith, Director of Sales & Marketing at EST. "We have the benefit of the core Oracle relational database, J2EE and C++ foundation stones well in situ and this allows us to take Eclipse into new areas. This order from ODL confirms our strategy and we are delighted to be chosen as their partner in this project."

Thornton-Smith adds, "Our Eclipse Metals solution is another area where the convergence of listed and OTC derivatives, warrants, APC's, physical instruments and underlying assets are demanding but achievable with the Eclipse multi-asset design. The financial markets are ever evolving and technology needs to keep pace. Sadly many vendors are still centered on a single asset class 'silo' mentality. Examples such as the volatile energy sector, climate change and the growing economies such as China underline the vital importance of derivatives and their many underlying assets as tools to provide appropriate risk management and opportunities for profit. We are confident that EST is well positioned to continue to increase revenues, product coverage and client base in this true multi and cross-asset environment."

### About ExchangeSys

[www.exchangesys.com](http://www.exchangesys.com)

ExchangeSys provides flexible IT solutions to service multi-asset clearing and settlement operations in the global financial markets.

The company's innovative approach ensures that all software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base.

### About ODL Securities

[www.odlsecurities.com](http://www.odlsecurities.com)

ODL offer a full service approach to trading financial products for banks, brokers, corporates and private clients. The aim is to deliver the best trading platforms, transparent, competitive pricing and higher levels of customer service than "traditional" service providers.

ODL is growing rapidly. In the past 2 years, staff numbers have grown from 28 to 155; financial turnover has increased 348% (between FY2004 and FY 2005) and number of client accounts have risen to over 16,300. New offices have been opened in the UK, U.S and Japan with further international growth anticipated.

Products traded include: FX, derivatives, CFDs and equities.

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