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BANCA INTESA TAKE MARGINCLICK

Banca Intesa s.p.a. the largest banking group in Italy have recently implemented MarginClick as a core component for a major in-house development.

'We are delighted that Banca Intesa have selected MarginClick' says Patrick Thornton-Smith MD of MarginClick. 'In addition to its success as a stand alone calculator MarginClick is a 'black box engine' and in this instance will be used to drive a major in-house development as a fully integrated component.'

'As with all the other Eclipse components MarginClick leverages the mix of proven functionality and modern technology. The powerful combination of Oracle and Java mean that firms no longer have to rely on inflexible legacy technology products or long awaited developments' concludes Patrick Thornton-Smith.

About Banca Intesa

www.bancaintesa.it

Banca Intesa is one of the leading Italian banking groups and one of the main actors in the European financial scenario. It was established in 1998 with the integration of Cariplo and Banco Ambrosiano Veneto. In 1999 Banca Commerciale Italiana joined Gruppo Intesa. As a result of that merger (May 2001) the Group was named IntesaBci. In December 2002 at the Shareholders' Meeting it was resolved to change the corporate name to Banca Intesa and it became effective as of 1st January 2003.

About MarginClick

www.marginclick.com

MarginClick is a unique web based ASP application that calculates initial and variation margin data for all major listed derivatives exchanges and on a wide range of other margin based instruments including OTC, SWAP, FX, equity and bonds. Designed for both the sell side as a 'white labelled' service or directly by the buy side, MarginClick enables real-time calculation of vital data on both a real and 'what if' basis. Users include major banks, brokers, hedge funds, market makers, hedge fund administrators and other technology vendors. MarginClick is based in London servicing clients around the globe.

About ExchangeSys

www.exchangesys.com

ExchangeSys provides flexible IT solutions to service multi-asset clearing and settlement operations in the global financial markets. The company's innovative approach ensures that all software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions.

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