

June 2005

INTEGRATING DERIVATIVES & SECURITIES BACK-OFFICE TECHNOLOGY

Exchange Systems Technology Limited (ExchangeSys), the supplier of the Eclipse Derivatives back-office and risk management tool-kit, is pleased to announce the acquisition of the entire share capital of SAM Group Limited (SAM), including full Intellectual Property Rights to the Securities middle & back-office product line, InterSet.

The growth of ExchangeSys, as a supplier of multi asset back-office solutions, continues apace. The acquisition of SAM and the InterSet product line by ExchangeSys is a major strategic move to combine Securities & Derivatives back-office processing. Taking advantage of the synergistic opportunities, SAM personnel will immediately integrate into the ExchangeSys corporate structure and a program of technology consolidation will commence.

Rob Lowry, Managing Director of ExchangeSys says, "There is particular relevance in the timing of this announcement as industry professionals converge on London for the Derivatives & Securities World Exhibition. At a time when the global financial marketplace is looking for synergic integration to reduce costs and improve service, the two most technically advanced Derivatives and Securities back-office systems in their respective markets are now combining to deliver a uniquely strategic offering."

Jeremy Sibthorp, Sales and Marketing Director of SAM comments, "The forward looking brokers in the Securities market are expanding their product offerings to cover CFD's, Futures and Options and other Derivatives. A harmonious solution from a single supplier, that covers the traditional securities market as well as derivatives, will be a very attractive proposition. In addition the financial strength of the combined businesses will be a strong platform for growth."

Other products from ExchangeSys:



Further comment from Brian Ash, ExchangeSys Director of Business Development, "For some time now our vision has been to incorporate full back-office Securities functionality into our Eclipse derivatives tool-kit. After much diligent searching we chose the InterSet product supplied by SAM as the most flexible and functionally rich Securities system available. In addition, the modern technology platforms used by Eclipse and InterSet are an exact match, greatly simplifying the integration of these two products into a single technology offering."

About Sam | www.sambusys.com

SAM is a well established supplier of middle & back-office systems, and related services, to the Securities trading & custody industry. The InterSet suite of technology solutions specialises in the areas of; STP via Crest & ISO 15022; electronic trade confirmation; exception processing; auto reconciliation; and operational risk management.

For further information please contact:

Jeremy Sibthorp, Director
Email: jeremy@sambusys.com
Tel: +44 (0)208 390 7333

About ExchangeSys | www.exchangesys.com

ExchangeSys provides flexible IT solutions to service multi-asset clearing and settlement operations in the global financial markets. The company's innovative approach ensures that all software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions.

For further information please contact:

Rob Lowry, Managing Director
Email: rob.lowry@exchangesys.com
Tel: +44 (0)207 588 4299