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## STANDARD BANK SIGNS ECLIPSE LICENCE AGREEMENT

Standard Bank Plc, the London arm of the Standard Bank Group, has recently signed a licence to use the Eclipse back-office administration, and risk management control system, supplied by Exchange Systems Technology (ExchangeSys). Standard Bank has chosen Eclipse to service the expanding investment banking activities of the organisation.

"We are extremely pleased to win the contract to service and support the future business plans of an institution such as Standard Bank." says Rob Lowry, Chairman of ExchangeSys. "The signing of such a prestigious client was made on the back of the modern technology platform and inherent flexibility offered by Eclipse, providing a sound basis for system users to road map future expansion plans." Lowry continues "2006 is already proving to be a very interesting year for us. As the demand for cross asset consolidation grows, Eclipse is gaining increased recognition as the leading solution for the combined back-office processing of multiple product lines".

Tony Gamby, Head of Wealth Management & Back Office Technology of Standard Bank quoted the "functionality, cost effectiveness and flexibility" as core reasons for purchasing Eclipse. He continued "We look forward to working with ExchangeSys as a technology services partner to support the planned business growth of our global investment trading activities".

Adrian Weekes, ExchangeSys CEO comments "The constant innovations in the financial market place mean that more and more participants require adaptable and cost effective technology solutions. Although this is a real challenge for suppliers like ourselves, in Eclipse we have a proven functionally rich product, which utilises advanced IT methodologies and offers our clients many diverse opportunities to support their business needs."

### About Standard Bank

[www.standardbank.com](http://www.standardbank.com)

The Standard Bank Group Limited ("Standard Bank") is Africa's leading banking and financial services group, with assets in excess of US\$100 billion and over 40,000 employees in 38 countries across the globe.

It leverages its pioneering heritage and experience of resource banking and emerging markets in Africa to offer banking and financial services in developing economies throughout the world and is committed to making a real difference wherever it operates.

Standard Bank's principal international investment banking subsidiary is Standard Bank Plc whose main activities involve sourcing and structuring capital markets and trade and project-related transactions. It also provides advisory, financing, hedging and commodity trading services.

SB Plc is authorised and regulated by the Financial Services Authority. It is a member of the London Stock Exchange, the London Bullion Market Association, the London Metal Exchange, the London Platinum and Palladium Market Association and the New York Mercantile Exchange (COMEX Division).

### About ExchangeSys

[www.exchangesys.com](http://www.exchangesys.com)

ExchangeSys provides flexible IT solutions to service multi-asset clearing and settlement operations in the global financial markets. The company's innovative approach ensures that all software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions.

For further information please contact:

[info@exchangesys.com](mailto:info@exchangesys.com)

Tel: +44 (0)207 065 7500

# eclipse

THE ECLIPSE FINANCIAL TOOLKIT

