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## ECLIPSE CFD - LATEST PRODUCT FROM EST

**Exchange Systems Technology (EST) the provider of multi-asset risk management and clearing applications has recently announced the new Eclipse Contract for Difference (CFD) service as an ASP and in-house solution.**

Harnessing the core Eclipse multi-asset clearing engine driven by the Oracle 9i on-line relational database, Eclipse CFD now leads the field as the growth of CFD's continues.

Already used by a growing number of CFD specialists, Eclipse CFD delivers the full range of accounting, settlement and post trade risk management demands including trade processing, margining, finance charging, accruals, corporate actions, interest calculation, commissions and on-line reporting.

Rob Lowry, Managing Director of EST comments, 'Eclipse is product agnostic and handles a wide range of exchange traded derivative, equity and OTC products. We have seen a huge surge of interest in Eclipse CFD as the equity and derivative markets converge. CFD's, either as just another asset class across a brokers portfolio of products, or as a pure boutique offering are increasing in volume and Eclipse CFD is the obvious choice for these types of users.'

Eclipse has historically incorporated a wide range of equity processing including the LCH.Clearnet EquityClear CCP initiative.

Further user benefits are delivered as Eclipse CFD is fully integrated into the post trade risk management tool that alerts users to potential and real risk breaches across an end client's complete portfolio.

## Exchange Systems Technology Ltd.

[www.exchangesys.com](http://www.exchangesys.com)

EST provide flexible IT solutions to service clearing and settlement operations in the global financial markets. The companies main products are Eclipse, and MarginClick. EST's specialization is in Exchange traded derivatives, but more recently it has extended into cash market products namely bonds & equities. It's innovative approach ensures the software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions. EST utilise in-depth business knowledge to deliver top quality customised solutions, which are tailored to fit specific operational requirements.

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