



A division of Exchange Systems Technology Ltd

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MORE MARGINCLICK USERS FOR EST

Exchange Systems Technology (EST) continue to attract more users for its suite of margin applications. London based ODL Securities and Varengold AG in Hamburg have selected two versions of MarginClick, the leading derivative and OTC calculation engine.

ODL, a leading on-line trading group servicing clients for exchange traded derivatives, CFD's, FX, equities and commodities have chosen the new MarginClick API. This database to database connection version of MarginClick will be integrated into the overall ODL technology STP environment.

About MarginClick

www.marginclick.com

MarginClick is a unique web based ASP application that calculates initial and variation margin data for all major listed derivatives exchanges and on a wide range of other margin based instruments including OTC, SWAP, FX, equity and bonds. Designed for both the sell side as a 'white labelled' service or directly by the buy side, MarginClick enables real-time calculation of vital data on both a real and 'what if' basis. Users include major banks, brokers, hedge funds, market makers, hedge fund administrators and other technology vendors. MarginClick is based in London servicing clients around the globe.

Varengold AG have also taken MarginClick to support their growing hedge fund business as well as their existing retail and institutional brokerage units.

'These two new orders confirm EST as the leading choice for new technology components. The proven Oracle 9i relational database that underpins all of the EST suite of products allows for fast and accurate results across global instruments', says Rob Lowry Managing Director of EST.

About EST

www.exchangesys.com

EST provide flexible IT solutions to service clearing and settlement operations in the global financial markets. The companies main products are Eclipse, Risk-Watch and MarginClick. EST's specialization is in Exchange traded derivatives, but more recently it has extended into cash market products namely bonds & equities. It's innovative approach ensures the software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions. EST utilise in-depth business knowledge to deliver top quality customised solutions, which are tailored to fit specific operational requirements.

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