



A division of Exchange Systems Technology Ltd

## PRESS RELEASE: APRIL 2005, LONDON

### LATEST MARGINCLICK API DELIVERS NEW ERA OF POST TRADE RISK MANAGEMENT

MarginClick the leading multi-asset, global coverage margin calculator delivered by Exchange Systems Technology (EST) now offers a new high technology Application Programming Interface (API) in the latest release.

The main feature of this release is a new API that provides users the ability to integrate MarginClick seamlessly into trading and pre and post trade risk management applications. The API uses a direct ODBC connection from the host MarginClick Oracle 9i database into the users existing technology environment. The main benefits to the user are the ability to electronically pass large volume margin requests from ISV platforms and receive accurate results quickly to provide a high level of pre and post trade risk management. Recent benchmark tests range from sub-second trade and order requests to once-off huge 'universal' position demands.

'This new MarginClick API provides significant benefits to those users who want to incorporate margin based risk controls into their front end trading and risk management systems', says Patrick Thornton-Smith MD of MarginClick Limited.

'Post trade risk management is becoming a crucial part of the trade cycle as ISV users are demanding more than just basic lot limits and or crude 'pilot error fat finger' risk controls'. The technology gap between execution and clearing is narrowing and the MarginClick API closes this. As part of our suite of proven relational technology products-Eclipse and MarginClick - we are unique in offering powerful applications and components across the whole trade cycle by embracing proven products all derived from low cost, high performance technology tools such as Oracle, Java and Sun Solaris', adds Thornton-Smith.

#### About MarginClick

[www.marginclick.com](http://www.marginclick.com)

MarginClick is a unique web based ASP application that calculates initial and variation margin data for all major listed derivatives exchanges and on a wide range of other margin based instruments including OTC, SWAP, FX, equity and bonds. Designed for both the sell side as a 'white labelled' service or directly by the buy side, MarginClick enables real-time calculation of vital data on both a real and 'what if' basis. Users include major banks, brokers, hedge funds, market makers, hedge fund administrators and other technology vendors. MarginClick is based in London servicing clients around the globe.

#### About EST

[www.exchangesys.com](http://www.exchangesys.com)

EST provide flexible IT solutions to service clearing and settlement operations in the global financial markets. The companies main products are Eclipse and MarginClick. EST's specialisation is in Exchange traded derivatives, but more recently it has extended into cash market products namely bonds & equities. It's innovative approach ensures the software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions. EST utilise in-depth business knowledge to deliver top quality customised solutions, which are tailored to fit specific operational requirements.

For more information please contact:  
Patrick Thornton-Smith: CEO, MarginClick  
on 0044 (0)207 588 4299 ([sales@marginclick.com](mailto:sales@marginclick.com))