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## EST WIN NEW CUSTOMERS WITH RELEASE OF ECLIPSE METALS

Exchange Systems Technology Limited (EST) announce the release of Eclipse Metals - the latest addition to the Eclipse Financial Toolkit of clearing and risk management solutions - aimed at the metals broking and trading community.

Patrick Thornton-Smith, Director of Sales & Marketing at EST, says: 'Our substantial investment in this development is already delivering significant value for our customers. Eclipse Metals is designed to accommodate the huge growth the market has seen in metals activity from basic 'buy side' needs all the way through to the more exacting demands of LME category 1 & 2 members.'

New customers include a leading LME Ring Dealer, a Japanese trading group and a global FCM. The value they derive from Eclipse Metals comprises:

- replacing aging systems which are highly expensive to maintain and unable to deliver the increased connectivity needs of geographically dispersed clients;
- providing a financial trading platform on which to rapidly accelerate growth;
- integrating multiple trading desks and systems into a unified framework.

Product Manager at EST, Lester Doman, adds: 'The LME presents more of a technology challenge than most people assume. The metals market is unique where the convergence of listed and OTC derivatives plus physical and forward contracts meet. In addition to the demands of exchange clearing and settlement for listed derivatives there is far more depth required. Features such as integrated matching screens, warrants processing, average pricing and OTC functionality are critical to LME members in helping them to manage their risk and their clients. Just being able to process the basic derivatives elements is not sufficient for LME members.'

Thornton-Smith concludes: 'With the increasing growth of commodities trading, Eclipse Metals is uniquely positioned for success. Not only have major metals brokers and Ring Dealing members expressed interest but we are also in discussions with financing banks, hedge funds and large physical metal trading houses. This underlines EST's position as the only multi-asset operational and post trade risk management solution available that fully leverages modern technologies.'

### Eclipse Metals features

- Updates client positions and margins in real time
- Detailed Account enquiry screens with drill downs
- Shows Alleged, Unmatched, Suspended and Matched trade views of the LMCS
- Average Trade pricing model
- Warrants (Cleared – Metals & Plastics; OTC, Financing)
- Manages resultant FX hedges and FX averaging
- Interfaces to external systems (LCH, SWORD, SELECT, ISV's)
- Credit Management (margin calls, margin diary, equity utilisation)
- Regulatory reporting (LME, FSA)
- Multi-currency accounting system
- Web enabled
- Client Area with report downloads and enquiries
- DR included in package
- ASP, bureau or in-house

### About ExchangeSys

[www.exchangesys.com](http://www.exchangesys.com)

ExchangeSys provides flexible IT solutions to service multi-asset clearing and settlement operations in the global financial markets. The company's innovative approach ensures that all software and consultancy offerings remain at the forefront of technology, facilitating the provision of robust and cost efficient services, which are readily available to a worldwide client base. The management team are highly experienced professionals, with a long history in the provision of clearing and settlement solutions.

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THE ECLIPSE FINANCIAL TOOLKIT

