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### ECCO OFFERS RISK BASED MARGINING

Ecco, one of the leading spread trading, order execution and risk management software suppliers has now added risk based margining to its risk platform EccoRiskManager through integration with MarginClick.

Dan Eccleston the Managing Director of Ecco says 'The need for our customers to be able to assess risk based on a number of criteria is growing. Particularly those trading cross product and cross market spreads. Ecco has always provided real-time position and limit based risk alerts however the need to also consider the margin capital risk at individual or group level led us to work with MarginClick to add this valuable functionality'

Trades and positions held in the EccoRiskManager database can now be valued in real-time against the most recent SPAN array and market price. Of immediate benefit are spread traders who need to have a dynamically updated indication of their margin obligation where complex positions or strategies are offset as the risk is reduced.

'We continue to see the need for end users to have a more extensive view of their overall risk', says Patrick Thornton Smith, 'By integrating with Ecco as a valuable, 'behind the scenes' component, MarginClick adds value to the overall proposition'

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### About MarginClick

[www.marginclick.com](http://www.marginclick.com)

MarginClick is a unique web based ASP application that calculates initial and variation margin data for all major listed derivatives exchanges and on a wide range of other margin based instruments including OTC, SWAP, FX, equity and bonds. Designed for both the sell side as a 'white labelled' service or directly by the buy side, MarginClick enables real-time calculation of vital data on both a real and 'what if' basis. Users include major banks, brokers, hedge funds, market makers, hedge fund administrators and other technology vendors. MarginClick is based in London servicing clients around the globe.

### About Eccoware

[www.eccoware.com](http://www.eccoware.com)

Ecco is the leading supplier of automated spread trading software for the exchange-based derivatives markets. Ecco has been supplying highly innovative software to the electronic trading markets for over 5 years and is now offering the most sophisticated product available for order execution, arbitrage and spread trading across the major world derivatives exchanges and some cash exchanges. In addition Ecco offers real-time risk management products and a revolutionary middleware product, EccoRemote, for access trading access via low bandwidth connections and the Internet.